

Message Text

SECRET

PAGE 01 CAIRO 01024 061019 Z

54

ACTION SS-25

INFO OCT-01 ADP-00 /026 W

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R 060930 Z APR 73

FM USINT CAIRO

TO SECSTATE WASHDC 2859

S E C R E T CAIRO 1024

EXDIS

DEPARTMENT PASS JIDDA

EO 11652: XGDS-1

TAGS: MOPS, EG, IS, SA

SUBJECT: POSSIBILITY OF BREAK IN EGYPTIAN/ ISRAELI
CEASEFIRE

1. IN CONVERSATION APRIL 4 ARRANGED BY SAUDI ARABIAN
AMBASSADOR NAZIR AT HIS RESIDENCE, KING FEISAL' S
ADVISOR KAMAL ADHAM SAID THAT CURRENT SITUATION IN
EGYPT IS DIFFICULT FOR SADAT AND DANGEROUS. HE SAID
HE DOES NOT KNOW WHETHER SADAT WILL ATTEMPT START
HOSTILITIES, NEITHER DOES HE KNOW HE WILL NOT. ADHAM
SAID SAUDI ARABIA WANTS TO HELP AND SUPPORT SADAT IN
MEETING HIS PROBLEMS AND IS COUNSELING HIM NOT TO
START A FIGHT BECAUSE IT WOULD ALL BE OVER BEFORE
SAUDI ARABIA AND OTHER ARABS COULD GET THERE TO HELP.

2. ADHAM SAID THAT SADAT' S DOMESTIC POSITION IS
SERIOUS FOR HIM BECAUSE THE CIVIL POPULATION IS GETTING
RESTIVE UNDER IMPACT OF RISING COSTS OF LIVING AND
DISTORTION OF THE ECONOMY CAUSED BY " CONFRONTATION"
AND " COMING BATTLE" WITH ISRAEL, AS WELL AS BY THE DRAIN
OF REPAYING SOVIETS. SADAT' S SITUATION IS MADE THE
MORE DANGEROUS BECAUSE THE MILITARY ESTABLISHMENT IS
GETTING RESTIVE AND SADAT IS CONCERNED THAT IF THEY
ARE NOT DIRECTED TO FIGHT ISRAEL, THEY WILL TURN ON
CAIRO AND TAKE OVER THE GOVERNMENT.

SECRET

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PAGE 02 CAIRO 01024 061019 Z

3. IN LATTER CONNECTION, ADHAM SAID THAT SADAT' S REASON FOR INVITING THE SOVIET MILITARY OUT LAST SUMMER HAD BEEN HIS FEAR, IN THE AFTERMATH OF THE MOSCOW SUMMIT, THAT THE SOVIETS INTENDED TO INCREASE THEIR MILITARY PRESENCE IN EGYPT TO THE POINT WHERE THEY, THE SOVIETS, COULD TAKE OVER HIM AND EGYPT. IN REPLY TO MY QUESTION, ADHAM D LOWER THIS WEEK. THREE-MONTH FORWARD (JULY DELIVERY) CLOSED ON APR 2 AT 260.00 WITH THE RATE WEAKENING SLIGHTLY DURING MIDWEEK, BUT CLOSING STRONGER AT 259.70 ON APR 6. SIX- MONTH FORWARD (OCT DELIVERY) CLOSED AT 255.00 ON APR 2, THEN WEAKENED SLIGHTLY DURING MID- WEEK, BUT CLOSED STRONGER AT 254.20 BY WEEK- END. VOLUME IN THE FORWARD MARKET TOTALED \$235.2 MIL, DOWN SLIGHTLY FROM PREVIOUS WEEK' S TOTAL OF \$285 MIL. TOTAL VOLUME IN THE SWAP MARKET FOR THE WEEK REGISTERED \$216 MIL, UP FROM PREVIOUS WEEK' S TOTAL.
SHOESMITH

UNCLASSIFIED

*** Current Handling Restrictions *** EXDIS

*** Current Classification *** SECRET

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 APR 1973
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973CAIRO01024
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: RR
Errors: n/a
Film Number: n/a
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730435/aaaahugx.tel
Line Count: 85
Locator: TEXT ON-LINE
Office: ACTION SS
Original Classification: SECRET
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: SECRET
Previous Handling Restrictions: EXDIS
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 07 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Dec-2001 by elbezejf>; APPROVED <03-Jan-2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971204
Subject: POSSIBILITY OF BREAK IN EGYPTIAN/ ISRAELI CEASEFIRE
TAGS: MOPS, EG, IS, SA
To: SECSTATE WASHDC
SS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005